



# WIEF IDEALAB 2020 SERIES

SUSTAINING STARTUP  
ECOSYSTEMS

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# Opportunities in Adversity

Post Covid19  
The Triumph of Entrepreneurs

**Ebrahim Patel**





# The Impact

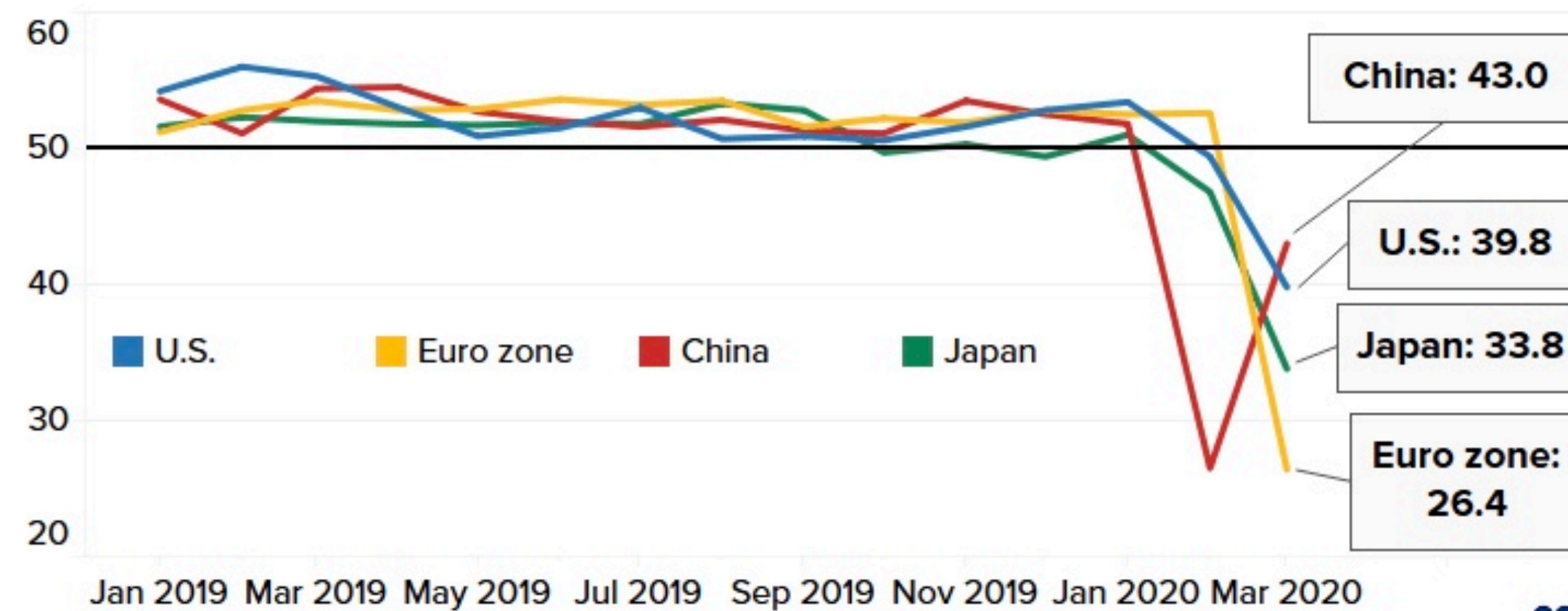
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- Accelerated Economic Impact - 3 months vs 3 years 2008 Crisis
- Global Government Deficits - \$30 Trillion by 2023
- Global Government Economic Intervention - \$13 Trillion
- Education Shutdown - 1.6 Billion Learners in 191 Countries
- Unemployment - 195 Million job losses in 2 months

# The Impact

## Services activity in major economies

Lines show the Purchasing Managers' Index (PMI), which is an indicator of economic activity. A reading above 50 indicates expansion while below 50 represents contraction

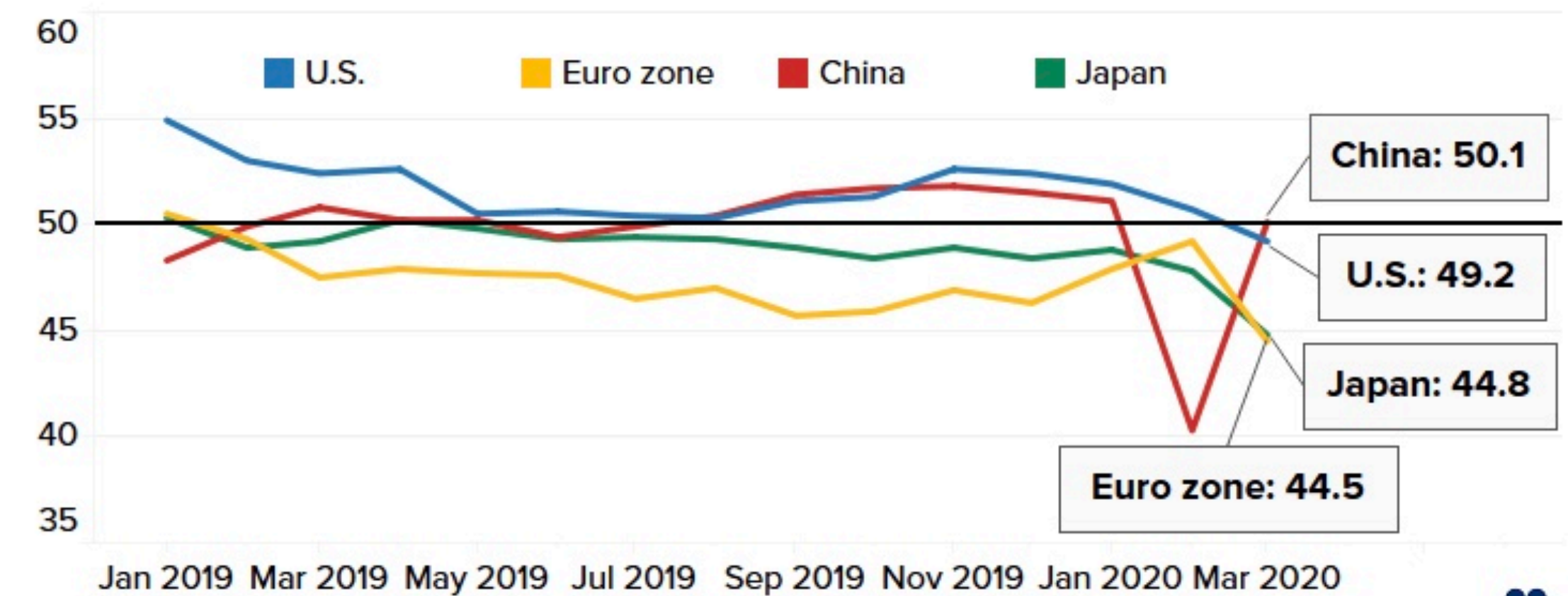


SOURCE: IHS Markit, Caixin, au Jibun Bank, Refinitiv



## Manufacturing in major economies

Lines show the Purchasing Managers' Index (PMI), which is an indicator of economic activity. A reading above 50 indicates expansion while below 50 represents contraction



SOURCE: IHS Markit, Caixin, au Jibun Bank, Refinitiv





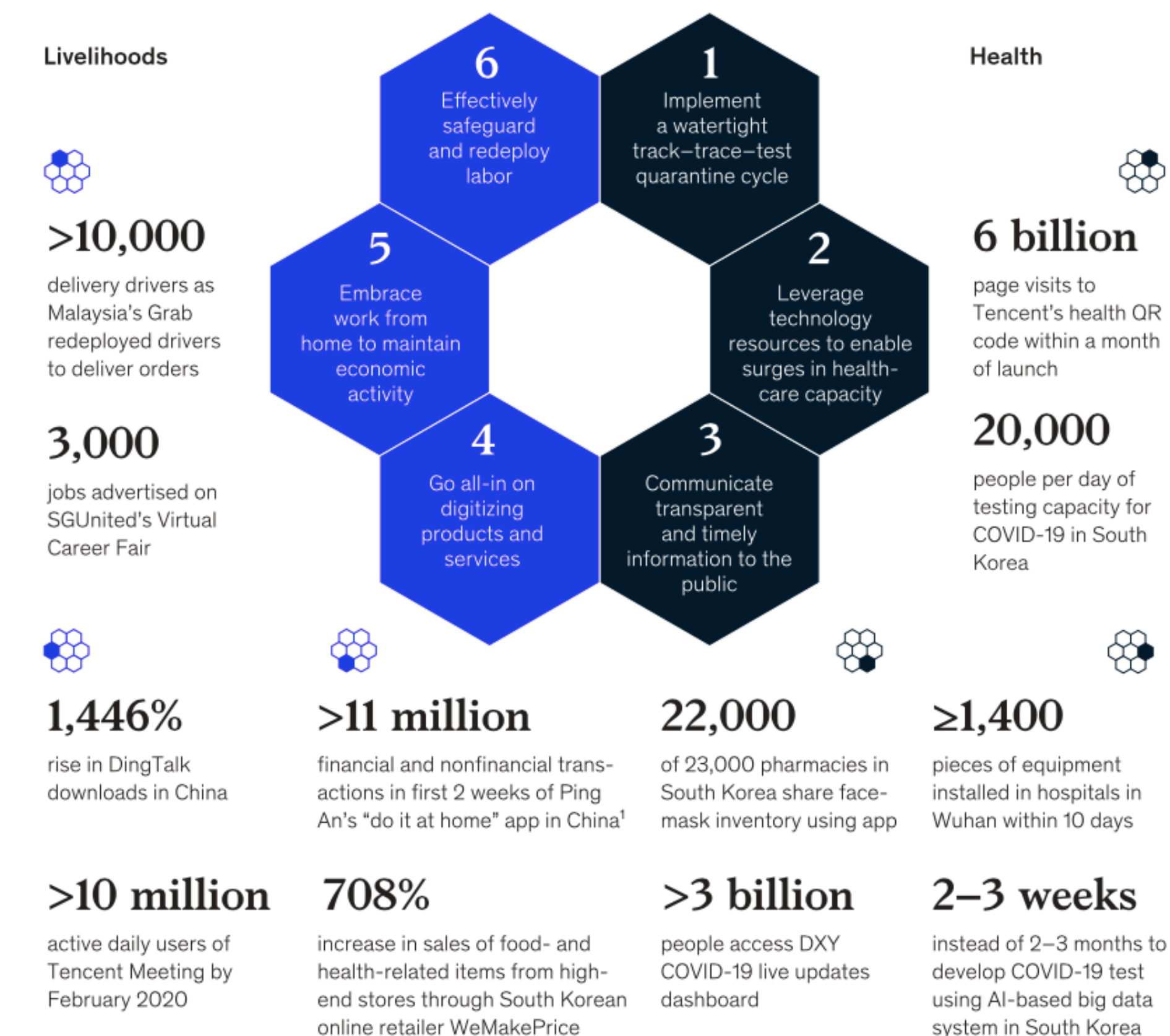
# The Revolution

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- ReView - Change of purpose, Pivot, Agility
- ReFocus - Demand, Trends, Nillionaires
- ReThink - Value, Sustainability, Collaboration

# The Opportunity



<sup>1</sup>Nonfinancial transactions include online medical counseling, traffic-violation inquiries, and shopping for disinfection-related goods.  
Source: Press search; McKinsey Global Institute analysis

## Thrive in Adversity

**SARS - Ali Baba**  
**2008 Crisis - Groupon**  
**2008 Crisis - Warby Parker**  
**1973 Oil Crisis - Microsoft**  
**WW1 - General Motors**

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# Just Beyond the Shore Waits an Ocean to Explore



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