Opportunities in Adversity
Post Covid19
The Triumph of Entrepreneurs

Ebrahim Patel
The Impact

• Accelerated Economic Impact - 3 months vs 3 years 2008 Crisis
• Global Government Deficits - $30 Trillion by 2023
• Global Government Economic Intervention - $13 Trillion
• Education Shutdown - 1.6 Billion Learners in 191 Countries
• Unemployment - 195 Million job losses in 2 months
The Impact

Services activity in major economies
Lines show the Purchasing Managers' Index (PMI), which is an indicator of economic activity. A reading above 50 indicates expansion while below 50 represents contraction.

Manufacturing in major economies
Lines show the Purchasing Managers' Index (PMI), which is an indicator of economic activity. A reading above 50 indicates expansion while below 50 represents contraction.

SOURCE: IHS Markit, Coixin, eu Jibun Bank, Refinitiv
The Revolution

- ReView - Change of purpose, Pivot, Agility
- ReFocus - Demand, Trends, Nillionaires
- ReThink - Value, Sustainability, Collaboration
The Opportunity

Thrive in Adversity

SARS - Ali Baba
2008 Crisis - Groupon
2008 Crisis - Warby Parker
1973 Oil Crisis - Microsoft
WW1 - General Motors

Livelihoods

>10,000 delivery drivers as Malaysia’s Grab redeployed drivers to deliver orders

3,000 jobs advertised on SgUnited’s Virtual Career Fair

1,446% rise in DingTalk downloads in China

>11 million active daily users of Tencent Meeting by February 2020

>22,000 of 23,000 pharmacies in South Korea share face-mask inventory using app

Health

6 billion page visits to Tencent’s health QR code within a month of launch

20,000 people per day of testing capacity for COVID-19 in South Korea

>1,400 pieces of equipment installed in hospitals in Wuhan within 10 days

6–7 weeks instead of 2–3 months to develop COVID-19 test using AI-based big data system in South Korea

1. Financial transactions include online medical counseling, traffic violation inquiries, and shopping for disinfection-related goods.
2. Source: Press reports, McKinsey Global Institute analysis
Just Beyond the Shore
Waits an Ocean to Explore